

ANNEX “K”

BOARD COMPENSATION REPORT

For the Year 2023

The Board’s remuneration is supposed to be set at an optimum level to attract and retain competent directors who continuously and effectively deliver services as such. However, the Asia Pacific Medical Center (APMC) -Bacolod, Inc. (hereinafter the “Company) is not yet operational. Nonetheless, the Board including Executive Directors, Non-Executive Directors and Independent Directors spend so much time and effort ensuring that the Company is able to commence operations soon. Directors are compensated for missed income opportunities in attending to the affairs of the Corporation. Considering the current financial condition of the Hospital, only Executive Directors/Officers receive salaries as officers while all Directors are afforded reasonable per diems per meeting.

Name of Director	Year	Reasonable Per Diem for the Year
Biron, Ferjenel G.	2023	290,000.00
Magbanua, Ma. Leila M.	2023	792,500.00
Regozo, Danilo C.	2023	325,000.00
Magallanes, Bel Manuel G.	2023	625,000.00
Malata, Ma. Ivy V.	2023	797,500.00
Tad-y, May Claire R.	2023	485,000.00
Pabicon, Olga H.	2023	502,500.00
Balinas, Rhona T.	2023	630,000.00
Pacete, Jimmy B.	2023	640,000.00
Lavilla, Meride D.	2023	245,000.00
Espinosa, Wendell Z.	2023	250,000.00
Gebusion, Anthony C.	2023	415,000.00
Martyr, John Clifton U.	2023	105,000.00
Encarnacion, Joseline C.	2023	190,000.00
Abad, Alben Teodoro T.	2023	140,000.00

I hereby certify that the information set forth in the report is complete and correct.

OLGA H. PABICON
Corporate Treasurer

BOARD COMPENSATION REPORT

(January to March 2024)

The Board’s remuneration is supposed to be set at an optimum level to attract and retain competent directors who continuously and effectively deliver services as such. However, the Asia Pacific Medical Center (APMC) -Bacolod, Inc. (hereinafter the “Company) is not yet operational. Nonetheless, the Board including Executive Directors, Non-Executive Directors and Independent Directors spend so much time and effort ensuring that the Company is able to commence operations soon. Directors are compensated for missed income opportunities in attending to the affairs of the Corporation. Considering the current financial condition of the Hospital, only Executive Directors/Officers receive salaries as officers while all Directors are afforded reasonable per diems per meeting.

Name of Director	Year	Reasonable Per Diem for the Year
Biron, Ferjanel G.	2024	75,000.00
Magbanua, Ma. Leila M.	2024	160,00.00
Regozo, Danilo C.	2024	85,000.00
Magallanes, Bel Manuel G.	2024	95,000.00
Malata, Ma. Ivy V.	2024	170,000.00
Tad-y, May Claire R.	2024	130,000.00
Pabicon, Olga H.	2024	80,000.00
Balinas, Rhona T.	2024	145,000.00
Pacete, Jimmy B.	2024	170,000.00
Lavilla, Meride D.	2024	110,000.00
Espinosa, Wendell Z.	2024	55,000.00
Gebusion, Anthony C.	2024	70,000.00
Martyr, John Clifton U.	2024	110,000.00
Encarnacion, Joseline C.	2024	15,000.00
Abad, Alben Teodoro T.	2024	45,000.00

I hereby certify that the information set forth in the report is complete and correct.

OLGA H. PABICON
Corporate Treasurer